

Programme Outcome

Department of Economics

BA/B SC

Semester1

Microeconomics1(CC1/CC2, MN1)-Students will learn the definition of Economics and the reason behind the inclusion of Economics under the Head of Social Science. The students will know the concepts of Microeconomics and Macroeconomics. They will have an idea about different branches of Economics including The Theory of International Trade. The students will learn the Theory of Consumer Behaviour, Demand, Supply, Elasticity and its application in details and a brief knowledge of market morphology. The students will learn the evolution of Price System.

Economic Data Analysis and Report Writing (SEC1)-

The students will learn about the basic use of Statistics in different subjects. The students will come to know the elementary concepts in Statistics like Variable, Attribute, the use of line diagram, bar diagram etc. The students will be familiar with different measures of Central Tendency, the relationship between them and also different types of dispersion and their uses. The students will know the concept of scatter diagram and hence regression and correlation. They will learn a basic knowledge about Report Writing.

Elementary Economics (IDC1)-The students will learn the concepts of Demand, Supply, Utility. They will learn the difference between Microeconomics and Macroeconomics. The students will have a basic idea about the concept of Production, Cost, Revenue. They will come to know the different definitions used in the National Income accounting approach. They will also come to know about money, banking and different types of banks. They must know the basic concepts of Inflation, Fiscal and Monetary Policy and their uses. They will have a basic idea about the concept of International Trade. The students will have a basic knowledge on Development Economics including the difference between Growth and development, the concept of HDI etc. They will know the reforms taken in India. The students will be familiar with the objectives and functions of Niti Ayog.

Semester2

Macroeconomics I (CC1/CC2, MN2)- The students will learn about different definitions in National Income accounting, the methods of National Income accounting etc. The students will be familiar with 2 sector simple Keynesian model and the concept of multiplier. They will have an idea of Balanced Budget Multiplier. The students will have detailed knowledge on investment. They will be familiar with Classical Theory of Macroeconomics including Say's Law etc. The students will know the concepts of Classical Dichotomy. They will be familiar with the definition, remedy and cause of inflation.

Economic Data Analysis and Report Writing (SEC2)-

The students will learn about the basic use of Statistics in different subjects. The students will come to know the elementary concepts in Statistics like Variable, Attribute, the use of line diagram, bar diagram etc. The students will be familiar with different measures of Central Tendency, the relationship between them and also different types of dispersion and their uses. The students will know the concept of scatter diagram and hence regression and correlation. The students will learn a basic knowledge about Report Writing.

Elementary Economics (IDC2)-The students will learn the concepts of Demand, Supply, Utility. They will learn the difference between Microeconomics and Macroeconomics. The students will have a basic idea about the concept of Production, Cost, Revenue. The students will come to know the different definitions used in the National Income accounting approach. They will come to know about money, banking and different types of banks. The students must know the basic concepts of Inflation, Fiscal and Monetary Policy and their uses. They will have a basic idea on the concept of International Trade. The students will have a basic knowledge on Development Economics including the difference between Growth and development, the concept of HDI etc. The students will know the reforms taken in India. The students will be familiar with the objectives and functions of Niti Ayog.

Semester 3

Microeconomics1(MN3, MDC-m 1)-Students will learn the definition of Economics and the reason behind the inclusion of Economics under the Head of Social science. The students will know the concepts of Microeconomics and Macroeconomics. The students have an idea about different branches of Economics including The Theory of International Trade. The students will learn the Theory of Consumer Behaviour, Demand, Supply, Elasticity and its application in details and a brief knowledge of market morphology. The students will learn the evolution of Price System.

Development Economics (CC1/CC2)- The students will learn the history of Development Economics. The students will be familiar with Growth, Development, HDI, GDI. The students will know the different ways to measure poverty. They will come to know the concept of Income Inequality and its various effects. They will learn the concept of Dual Economy and the different models associated with it. The students will have a knowledge about financial inclusion in Development theories with its effects.

Economic Data Analysis and Report Writing (SEC3)-

The students will learn about the basic use of Statistics in different subjects. The students will come to know the elementary concepts in Statistics like Variable, Attribute, the use of line diagram, bar diagram etc. The students will be familiar with different measures of Central Tendency, the relationship between them and also different types of dispersion and their uses. The students will know the concept of scatter diagram and hence regression and correlation. The students will learn a basic knowledge about Report Writing.

Elementary Economics (IDC3)-The students will learn the concepts of Demand, Supply, Utility. They will learn the difference between Microeconomics and Macroeconomics. The students will have a basic idea about the concept of Production, Cost, Revenue. The students will come to know the different definitions used in the National Income accounting approach. They will come to know about money, banking and different types of banks. They must know the basic concepts of Inflation, Fiscal and Monetary Policy and their uses. The students will have a basic idea on the concept of International Trade. The students will have a basic knowledge on Development Economics including the difference between Growth and Development, the concept of HDI etc. The students will know the reforms taken in India. They will be familiar with the objectives and functions of Niti Ayog.

Semester 4

Macroeconomics I (MN4, MDC_m 2)- The students will learn about different definitions in National Income accounting, the methods of National Income accounting etc. The students will be familiar with 2 sector simple Keynesian model and the concept of multiplier. The students will have an idea of Balanced Budget Multiplier. The students will have detailed knowledge on investment. The students will be familiar with Classical Theory of Macroeconomics including Say's Law etc. The students will

know the concepts of Classical Dichotomy. The students will be familiar with the definition, remedy and cause of inflation.

Indian Economics I (CC1/CC2)- The students will learn the basic features of Indian Economy, the changes observed and the reforms taken over the years. The students will also know the structural changes taken place in the post reform period. The students will learn about the sensitive sectors in Indian Economy like health, education etc.

Sustainable Development (CC1/CC2) – The students will learn the basic concepts of sustainable development and its key issues. They will come to know the difference between Renewable and non-Renewable energy sources and their impact on the economy. The students will be familiar with environmental policies and different accords. They will learn the economics of climate change, the concept of Carbon Credit etc.

Semester 5

Development Economics (MN5, MDC_m 3)- The students will learn the history of Development Economics. They will be familiar with Growth, Development, HDI, GDI. The students will know the different ways to measure poverty. They will come to know the concept of Income Inequality and its various effects. They will learn the concept of Dual Economy and the different models associated with it. The students will have a knowledge about financial inclusion in Development theories with its effects.

Indian Economics I (MDC_m 4)- The students will learn the basic features of Indian Economy, the changes observed and the reforms taken over the years. The students will also know the structural changes taken place in the post reform period. The students will learn about the sensitive sectors in Indian Economy like health, education etc.

Economic History of India (1857-1947) (CC1/CC2)- The students will learn about the economic impact of colonisation in India. They will learn the status of poverty, unemployment, population, National Income, in the colonial period. They will be familiar with agrarian system prevalent in colonial India, introduction of Railways in India and its impact in Indian Economy and different industries prevalent in Colonial India. The students will be familiar with the concept of Drain of Wealth and its impact on the then Indian Economy.

Public Finance (CC1)- The students will learn about the concept of Public Good and its features. The students will learn about different sources of Govt Revenue and different definitions attached to it. Similarly they will be familiar with different concepts of Public Expenditures. They will also be familiar with Public Debt, its impact on the economy. They will learn different Public Finance Theories also. They will relate the whole thing with the current Indian Economy.

Semester 6

Indian Economics I (MN6)- The students will learn the basic features of Indian Economy, the changes observed and the reforms taken over the years. The students will also know the structural changes taken place in the post reform period. The students will learn about the sensitive sectors in Indian Economy like health, education etc.

Public Finance (CC2)- The students will learn about the concept of Public Good and its features. The students will learn about different sources of Govt Revenue and different definitions attached to it. Similarly they will be familiar with different concepts of Public Expenditures. They will be familiar with Public Debt, its impact on the economy. They will learn different Public Finance Theories also. They will relate the whole thing with the current Indian Economy.

Sustainable Development (MDC_m 5) – The students will learn the basic concepts of sustainable development and its key issues. They will come to know the difference between Renewable and non-Renewable energy sources and their impact on the economy. The students will be familiar with environmental policies and different accords. They will learn the Economics of climate change, the concept of Carbon Credit etc.

Economic History of India (1857-1947) (MDC_m_6)- The students will learn about the economic impact of colonisation in India. They will learn the status of poverty, unemployment, population, National Income, in the colonial period. They will be familiar with agrarian system prevalent in colonial India, introduction of Railways in India and its impact in Indian Economy and different industries prevalent in Colonial India. The students will be familiar with the concept of Drain of Wealth and its impact on the then Indian Economy.

Rural Development (CC1/CC2)- The students will learn the basic elements and features specific to Rural Development. They will learn the growth of rural economy in terms of Population and Resources. They will learn the difference between rural sector and agricultural sector. They will learn the use of different tools to measure rural development. They will learn the concept of Rural Poverty. They will be familiar with Panchayati Raj system, Rural credit system, concept of Self- Help Groups and NGO in Rural Development.

Course Outcome

Economics

BA/BSc

Semester1

Microeconomics I (CC1/CC2, MN1)- The students have learnt why is Economics called a social science. They have gathered knowledge on the concepts of demand, supply, elasticity and its uses, production, cost and market morphology. They have got a basic idea on International Trade also. They have gone through the theory of consumer behaviour.

Economic Data Analysis and Report Writing (SEC1)- The students have gathered preliminary knowledge on Statistics with the definition of basic tools like Variable, Attribute and different diagrams. They have learnt to draw line diagram, bar diagram. They have gathered basic knowledge to write a Report. They have learnt about tabular representation of data, different parts of a Table, different measures of Central Tendency, different measures of Dispersion, significance of Scatter Diagram in correlation and regression analysis. They have become familiar with frequency distribution tables, its implications and uses. They have also learnt the picturisation of frequency distribution table through Histogram, Ogive etc.

Elementary Economics (IDC1)-They have learnt the different Microeconomic concepts like demand, supply as well as some Macroeconomic concepts like National Income accounting, money, banking, fiscal and monetary policies. They have come to know about the theory of Production and Cost. They have become familiar with different concepts of Revenue. They have gathered knowledge on Inflation. They have become familiar with the objectives and functions of International Monetary Fund and World bank. They have gathered basic knowledge on Development Economics including the concept of Growth, Development, GDI, HDI, Poverty. They have learnt the basic definition and goal of Sustainable Development. They have learnt the basics of Indian Economy also.

Semester 2

Macroeconomics I (MN2, CC1/CC2) – The students have gone through National Income Accounting, two sector Keynesian Model. They have gathered knowledge on basics of Investment with some studied the Classical Theory with the items including Say's Law, Classical Dichotomy, Quantity Theory of Money. They have learnt the concepts, causes, types and remedies of Inflation.

Economic Data Analysis and Report Writing (SEC2)- The students have gathered preliminary knowledge on Statistics with the definition of basic tools like Variable, Attribute and different diagrams. They have learnt to draw line diagram, bar diagram. They have gathered basic knowledge to write a Report. They have learnt about tabular representation of data, different parts of a Table, different measures of Central Tendency, different measures of Dispersion, significance of Scatter Diagram in correlation and regression analysis. They have become familiar with frequency distribution tables, its implications and uses. They have also learnt the picturisation of frequency distribution table through Histogram, Ogive etc.

Elementary Economics (IDC2)-They have learnt the different Microeconomic concepts like demand, supply as well as some Macroeconomic concepts like National Income accounting, money, banking, fiscal and monetary policies. They have come to know about the theory of Production and Cost. They have become familiar with different concepts of Revenue. They have gathered knowledge on Inflation. They have become familiar with the objectives and functions of International Monetary Fund and World bank. They have gathered basic knowledge on Development Economics including the concept of growth, Development, GDI, HDI, poverty. They have learnt the basic definition and goal of Sustainable Development. They have learnt the basics of Indian Economy also.

Semester 3

Microeconomics I (MN3, MDC_m1)- The students have learnt why is Economics called a social science. They have gathered knowledge on the concepts of demand, supply, elasticity and its uses, production, cost and market morphology. They have got a basic idea on International Trade also. They have gone through the theory of consumer behaviour.

Economic Data Analysis and Report Writing (SEC3)- The students have gathered preliminary knowledge on Statistics with the definition of basic tools like Variable, Attribute and different diagrams. They have learnt to draw line diagram, bar diagram. They have gathered basic knowledge to write a Report. They have learnt about tabular representation of data, different parts of a Table, different measures of Central Tendency, different measures of Dispersion, significance of Scatter Diagram in correlation and regression analysis. They have become familiar with frequency distribution tables, its implications and uses. They have also learnt the picturisation of frequency distribution table through Histogram, Ogive etc.

Elementary Economics (IDC3)-They have learnt the different Microeconomic concepts like demand, supply as well as some Macroeconomic concepts like National Income accounting, money, banking, fiscal and monetary policies. They have come to know about the theory of Production and Cost. They have become familiar with different concepts of Revenue. They have gathered knowledge on Inflation. They have become familiar with the objectives and functions of International Monetary Fund and World bank. They have gathered basic knowledge on Development Economics including the concept of growth, Development, GDI, HDI, poverty. They have learnt the basic definition and goal of Sustainable Development. They have learnt the basics of Indian Economy

Development Economics (CC1/ CC2) – They have learnt the evolution of Development Economics. They have become familiar with Growth, Development, HDI, GDI, Poverty and its measures and effects, Population, Unemployment. They have learnt about income and gender inequality. They have gone through the idea of Dual Economy through some models. They have become familiar with Balanced versus Unbalanced Growth, Choice of Techniques. They have learnt the significance of Financial inclusion in Economic Development.

Semester 4

Macroeconomics I (MN4, MDC_m2) – The students have gone through National Income Accounting, two sector Keynesian Model. They have gathered knowledge on basics of Investment with some definitions including Marginal efficiency of Capital and Marginal efficiency of Investment. They have studied the Classical Theory with the items including Say's Law, Classical Dichotomy, Quantity Theory of Money. They have learnt the concepts, causes, types and remedies of Inflation.

Indian Economics 1(CC1/CC2)- They have learnt about the failures of Planning. They have learnt about the crisis faced by the Indian Economy since 80s. they have become familiar with the structural changes happened during the post reform period. They have learnt about regional variation of Growth and Development. They have learnt about demographic, health, education issues and its impact on Indian Economy. They have learnt the trends in GDP with importance on inequality, poverty, unemployment. They have gone through the impact of Reforms in key sectors including Industry Agriculture etc.

Sustainable Development (CC1/CC2)- They have learnt the definition and importance of Sustainable Development, impact Of Renewable and non- Renewable source of energy. They have learnt about different environmental policies, Carbon credit, different targets taken to combat pollution.

Semester 5

Development Economics (MN5, MDC_m 3) – They have learnt the evolution of Development Economics. They have become familiar with Growth, Development, HDI, GDI, Poverty and its measures and effects, Population, Unemployment. They have learnt about income and gender inequality. They have gone through the idea of Dual Economy through some models. They have become familiar with Balanced versus Unbalanced Growth, Choice of Techniques. They have learnt the significance of Financial inclusion in Economic Development.

Indian Economics 1(MDC_m 4)- They have learnt about the failures of Planning. They have learnt about the crisis faced by the Indian Economy since 80s. they have become familiar with the structural changes happened during the post reform period. They have learnt about regional variation of Growth and Development. They have learnt about demographic, health education issues and its impact on Indian Economy. They have learnt the trends in GDP with importance on inequality, poverty, unemployment. They have gone through the impact of Reforms in key sectors including Industry Agriculture etc.

Economic History of India (1857-1947) (CC1/CC2)- They have learnt about the economic impact of Colonisation including deindustrialisation, introduction of Railways, Drain of Wealth. They have gone through the growth of Indian Economy during colonial period. They have learnt the conditions of industry and agriculture during the same period. They have learnt the patterns of International Trade during that time. They have gone through many Govt Policies mainly Fiscal policy.

Public Finance (CC1)- They have come to know about the concept of Public Good and externalities. They have become familiar with different types of taxes, Fiscal and monetary Policy, concept of

different types of revenue, different types of Govt Expenditure, Budget. They have learnt about different Public Finance Theories. They have gone through the different concepts of Public Finance with special reference to India.

Semester 6

Indian Economics 1(MN6)- They have learnt about the failures of Planning. They have learnt about the crisis faced by the Indian Economy since 80s. they have become familiar with the structural changes happened during the post reform period. They have learnt about regional variation of Growth and Development. They have learnt about demographic, health education issues and its impact on Indian Economy. They have learnt the trends in GDP with importance on inequality, poverty, unemployment. They have gone through the impact of Reforms in key sectors including Industry Agriculture etc.

Public Finance (CC2)- They have come to know about the concept of Public Good and externalities. They have become familiar with different types of taxes, Fiscal and monetary Policy, concept of different types of revenue, different types of Govt Expenditure, Budget. They have learnt about different Public Finance Theories.

Sustainable Development (MDC_m 5)- They have learnt the definition and importance of Sustainable Development, impact Of Renewable and non- renewable source of energy. They have learnt about different environmental policies, Carbon credit, different targets taken to combat pollution.

Economic History of India (1857-1947) (MDC_m 6)- They have learnt about the economic impact of Colonisation including deindustrialisation, introduction of Railways, drain of Wealth. They have gone through the growth of Indian Economy during colonial period. They have learnt the conditions of industry and agriculture during the same period. They have learnt the patterns of International Trade during that time. They have gone through many Govt Policies mainly Fiscal policy.

Rural development (CC1/CC2) – They have learnt the basic elements of Rural Development, its difference with Agricultural Development. They have also learnt the uniqueness and importance of Rural Development. They have also learnt the growth in Rural Development in India. They have learnt the basic features of rural economy. They have become familiar with different measures of Rural Development. They have become used to with the concepts of Panchayati Raj, Self- Help Group and NGO. They have got an idea of rural credit. They have come through different Govt Projects regarding Rural Development.

